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## China PET bottle chip export challenged by Japan anti-dumping investigation

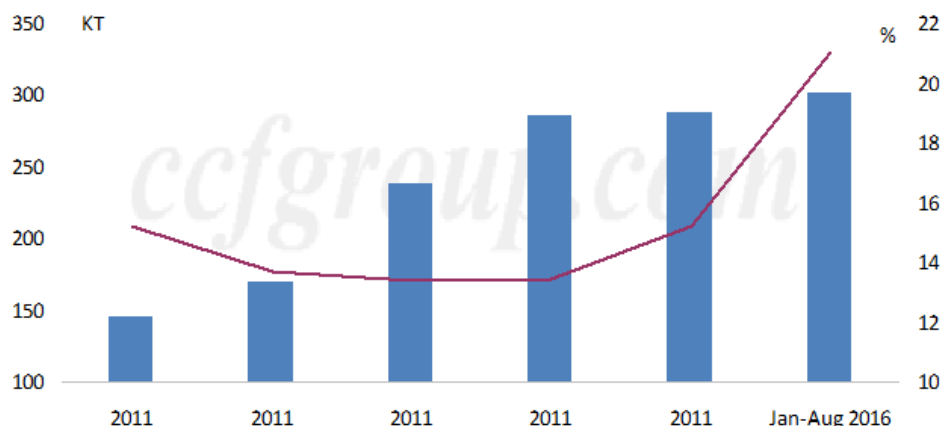
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Ministry of Economy, Trade and Industry of Japan announced this morning to start anti-dumping investigation toward PET imported from China. Investigation period will be within one year from Sep 30 2016, but will not exceed one and half years. The petition was filed by Mitsui Chemicals, Mitsubishi Chemical and UNI PET etc.

**Japan is top 1 export destination of Chinese PET, with volume amounting to over 300kt per year.** China PET bottle chip exports to Japan expanded continually in the past few years, and registered 288kt in 2015, which has doubled from 2011 level. The figure was 302kt for Jan-Aug 2016, and is assessed at 400kt for 2016.

### PET bottle chip exports to Japan and proportion rate



In terms of Jan-Aug 2016 period, export share of China-origin PET bottle chip to Japan has jumped from 15% to 21%.

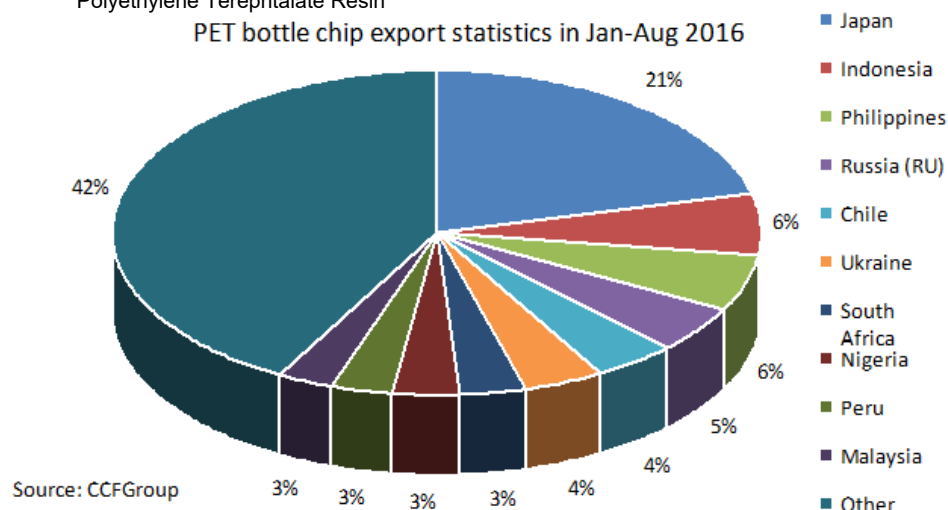
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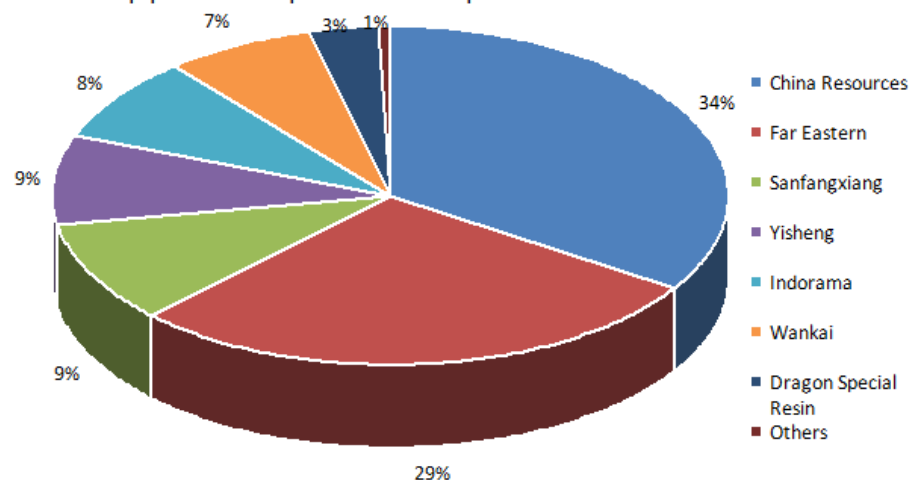
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PET bottle chip export statistics in Jan-Aug 2016



China Resources, Far Eastern, Sanfangxiang, Yisheng, Indorama and Wankai are major exporters, with monthly average export volume all exceeding 20kt in the first 8 months of 2016. China Resources and Far Eastern even reached 103kt and 86kt respectively, accounting for 34% and 29% of aggregate volume to Japan.

PET bottle chip producer export share in Japan



Japan has taken 7% of China's total PET bottle chip production by now. And a spate of new units are expected to come online in China end 2016, with capacity estimated at more than 2 million tons/year. If Japan do determine to import ADD on Chinese PET bottle chip, producers may receive shocking strike.

Involved Chinese producer list:

Jiangsu Sanfangxiang Group Co., Ltd.  
Indorama Ventures Public Company Limited.  
Zhejiang Wankai New Materials Co., Ltd  
Jiangsu Hengli Chemical Fibre Co.  
Jiangsu Xingye Plastic Co., Ltd  
China Resources Company Limited  
Zhuhai Yuhua Polyester Co., Ltd.  
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Zhejiang Hengyi Group Co., Ltd.  
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